2020 BUDGET

CITY OF
WINDOM

CITY OF WINDOM

2020 Budget

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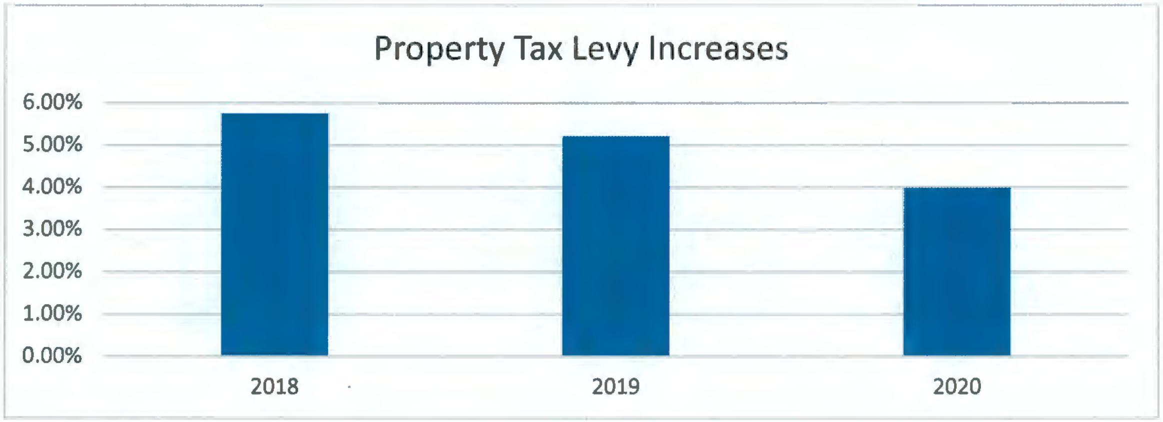
2020 Budget Summary

The 2020 City of Windom budget is presented herein for the General Fund and Enterprise Funds which include public utilities (water, wastewater, electric, telecom and liquor). Also included are budgets for Special Revenue Funds (Community Center, Arena, Library, Economic Development Authority, Pool, Ambulance and Airport) and Miscellaneous Funds. Capital expenditures for new facilities and equipment are also shown within the budgets and can easily be viewed in the Capital Improvement Plan.

Key Budget Decisions

In September 2019, the City Council set the 2020 preliminary budget levy at an increase of 4.48%.

Following the City Council's budget work sessions and discussion, the total 2020 proposed Property Tax Levy for the City of Windom is $2,114,245. **This budget is based upon a 3.99% property tax increase** taking into account tax abatement reimbursements and funding for operations and capital spending. In the prior two years the City had property tax levy increases of 5.22% in 2019 and 5.75% in 2018.



Human Resources

Staffing levels within the City are anticipated to hold at status quo for the coming year; however, a new part-time position was added to the Police Department in 2019. Again for 2020 costs relating to health care benefits are up significantly, which is a trend nationwide.

Revenues

The City relies heavily on property taxes of $2,144,245 million and user fees to fund the General Fund and Special Revenue Funds.

In 2020 the City saw an increase in State aid (known as Local Government Aid – LGA) of $43,767. This increase helped to keep the tax levy lower than in prior years. It is important to note that though the LGA increase was significant, the cost of health care consumed most of the increase.

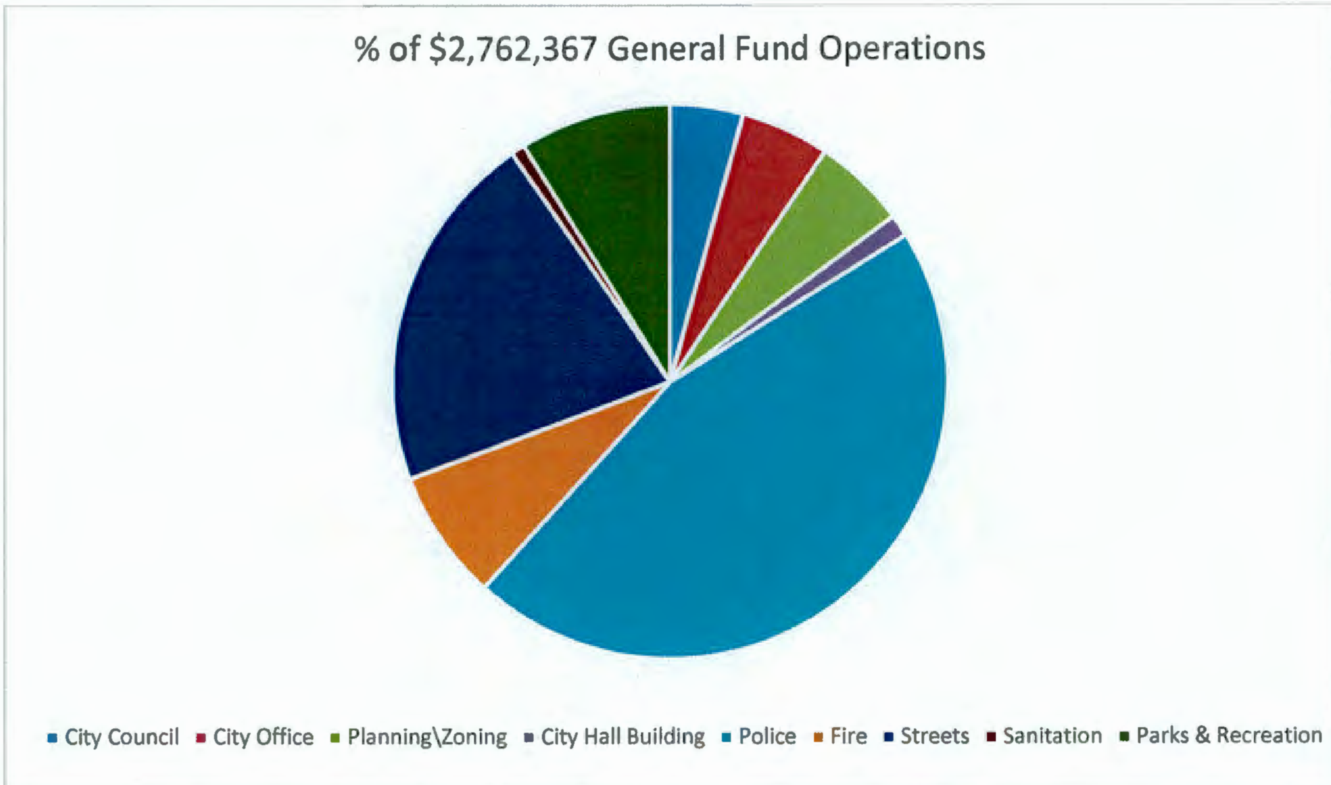
Enterprise Funds (public utilities and liquor store) are funded entirely through user fees. Balances in these funds remains stable and growing with the exception of the Telecom Fund. Telecom is anticipated to incur a loss in 2020 due to the transition of video to an over-the-top product, which is needed as the expenses of traditional video are unsustainable. No rate increases are anticipated for Electric in 2020. In the Water Fund an inflationary increase of 2% is budgeted and in the Wastewater Fund a 4.25% increase had previously been approved to help pay for the Wastewater Treatment Plant upgrades that were necessary to meet State regulations. The Telecom Fund will be making some rate changes as the video offerings are being transitioned to an over-the-top product that is delivered via the internet versus the old coax cable (or RF) system.

No State funds for Small Cities Aid in transportation were approved by the legislature. In the past these funds, though limited, helped with street maintenance.

Expenses

The City maintains consistent assumptions for expenditures. Department budget requests typically account for inflationary increases to maintain current service levels. Service level adjustments and notable budget changes are reflected in the budget at their expected or estimated cost.

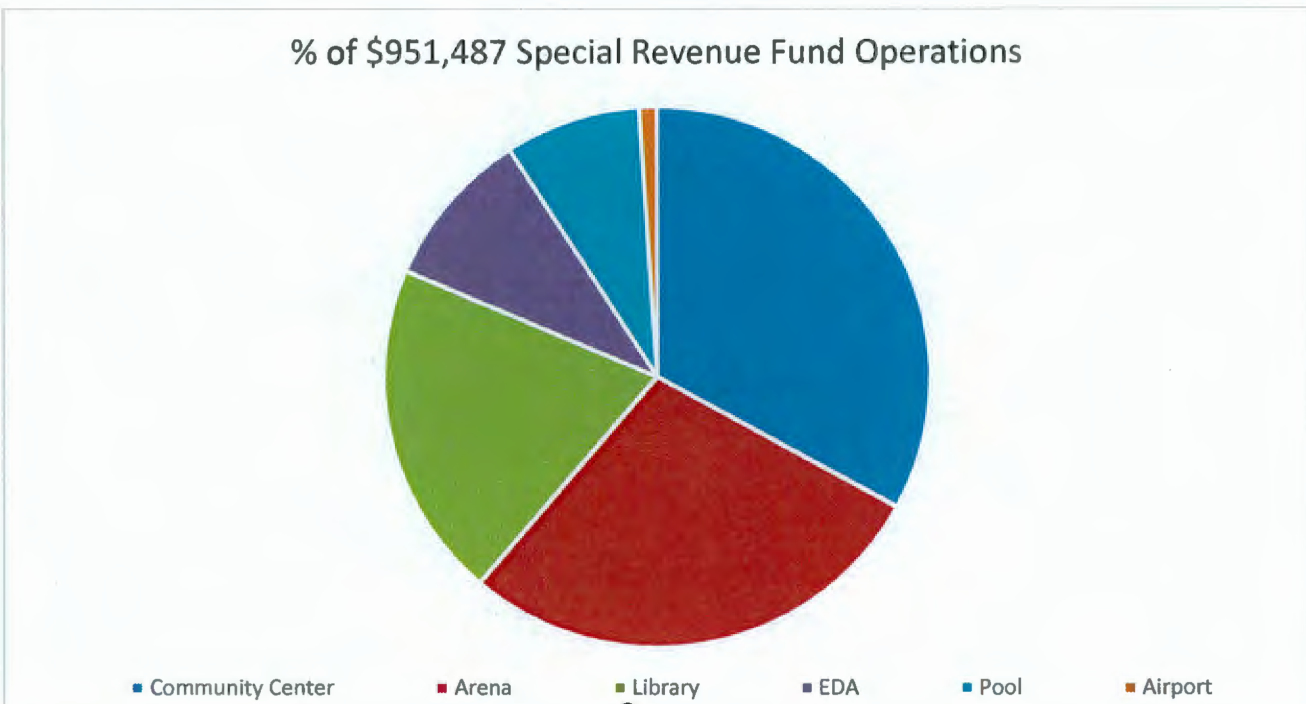
General Funds and Special Revenue Funds (Library, Community Center, Pool, Arena, EDA and Airport) account for the majority of the uses for property tax. Below are two charts showing the amount of budgeted funds for the General Fund Operations and Special Revenue Fund Operations.



Police\Animal Control 45.5% **Streets 21.03%** **Parks & Recreation 8.84%**

Fire\Emergency Mgmt. 7.64% **Planning\Zoning 5.42%** **City Office 5.20%**

Council & Elections 4.26% **City Hall Building 1.31%** **Sanitation 0.80%**



Community Center 32.98%	**Arena 28.3%**	**Library 20.15%**
Economic Dev Authority 9.51%	**Pool 8.02%**	**Airport 1.05%**

Debt Service

These funds are repayments of General Obligation Bonds and a lease-purchase for prior purchases or projects. In 2020 the repayments for debt service will be $592,856. Debt service on General Obligation Bonds typically runs 20 years for projects like Streets and 10 years for purchases such as Fire Trucks or Street Equipment. Our Standard and Poor's Bond rating of A+ with a positive outlook remains the same as in prior years and is an example of our community's financial strength.

Total Revenues and Total Expenses

The total revenues for 2020 are projected to be up 0.25% compared to 2019, $22,113,403 as compared to $22,059,227. Anticipated total expenses are budgeted to be 2.57% higher in 2020 primarily due to inflationary costs for goods and services. Total expenses for 2020 are $23,120,700versus $22,541,007 in 2019.

Please note that while the projected expenses are higher than revenues, the expense budget includes non-cash expenses such as depreciation and capital expenses that will be funded using Enterprise Fund\General Fund reserves or bonds. As such, the City is projecting that revenues will be sufficient to meet the proposed budget expenditures and debt obligations.

Truth in Taxation\Public Input

The City has provided budget information to citizen boards and commissions, held public meetings prior to adopting each budget and has notified the public regarding budget workshops. In addition, budget and audit information is available within the financial section of the City's website (www.windom-mn.com). As required by State law, the City also notifies residents through their property tax statements about the public budget input meeting on December 3, 2019. The formal budget and corresponding property tax levy will be adopted by the City Council on December 17, 2019.

Future Budget Considerations

A 2020 Street Project has been proposed which will be approximately $5.5 million. This will be funded, as in the past, through property tax assessments, utility funds and a General Obligation Bond. The bond will add to the City's future debt service but with planned retirements of previous debts the impact to the future years' property tax levy should be low.

Good news is that the City decertified two Tax Increment Finance (TIF) districts in 2019. This does not impact the amount of taxes levied by the City but will add to the property tax valuations, which should reduce the tax rate.

Construction for housing has started on the 45 unit multi-family project, which is in addition to a few single-family homes constructed this last year. The addition of these housing units will help the City grow and positively impact our receipt of State aids. One other housing project being discussed is the redevelopment of the Cemstone property. In addition to the housing potential, redevelopment of this property will have many benefits to the community such as relocation of an industrial use in a residential and park area, wellhead and lake protection, large reduction of heavy truck traffic and establishment of a natural prairie and walking trail.

Conclusion

Special thanks to the community for support of City staff and to the Department Heads for their emphasis on high quality service and cost containment. Thank you also to the City Council for their dedication and direction that led to the creation of the 2020 budgets for the General, Special Revenue and Enterprise funds.

City Administrator

BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

REVENUE BUDGET

	2020	2019	Change
General Fund			
Local Government Aid	$ 1,527,209	$ 1,483,442	2.95%
Small Cities Assistance	$ -	$ -	0.00%
Fees, Fines and Permits	$ 503,255	$ 504,401	-0.23%
Transfers from Enterprise & Arena Recapture	$ 245,000	$ 312,750	-21.66%
Tax Levy (Operations)	$ 486,903	$ 364,459	33.60%
Tax Levy (Capital Outlay)	$ 73,500	$ 247,656	-70.32%
Bonds (Capital Outlay)	$ -	$ -	0.00%
	$ 2,835,867	**$ 2,912,708**	**-2.64%**
Special Revenue/Levy Funds			
User Fees	$ 1,286,367	$ 1,265,885	1.62%
Federal/State Aids	$ 492,000	$ 617,000	-20.26%
Tax Levy (Operations)	$ 844,486	$ 765,254	10.35%
Tax Levy (Capital Outlay)	$ 107,000	$ -	0.00%
Grants/Donations (Capital Outlay)	$ -	$ -	0.00%
Ambulance Reserve Funds (Capital Outlay)	$ -	$ -	0.00%
	$ 2,729,853	**$ 2,648,138**	**3.09%**
Enterprise Funds			
User Fees	$ 14,175,481	$ 14,237,817	-0.44%
Cost Sharing Fund	$ 396,468	$ -	0.00%
Grants/Donations (Capital Outlay)	$ 56,250	$ -	0.00%
Special Assessments	$ 2,348	$ 5,117	-54.11%
	$ 14,630,547	**$ 14,242,934**	**2.72%**
Debt Service			
Special Assessments	$ 127,523	$ 134,116	-4.92%
Other Revenues - Hospital PILOT	$ 10,000	$ 10,000	0.00%
Interfund Transfers for Debt Service	$ 189,325	$ 155,327	21.89%
Tax Levy - Bonded Projects	$ 530,856	$ 538,422	-1.41%
Tax Levy - Intra-Fund Repayment	$ 62,000	$ 79,000	-21.52%
	$ 919,704	**$ 916,865**	**0.31%**
Special Projects			
TIF Revenues & Revolving Loan Funds	$ 995,432	$ 1,315,732	-24.34%
Dilipidated Housing Program	$ 2,000	$ 22,850	-91.25%
	$ 997,432	**$ 1,338,582**	
Grand Total	**$ 22,113,403**	**$ 22,059,227**	**0.25%**

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BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

EXPENSE BUDGET

	2020	2019	Change
General Fund			
Operational Expenses	$ 2,734,726	$ 2,637,017	3.71%
Capital Outlay	$ 73,500	$ 247,656	-70.32%
Transfers for Fire Truck	$ 27,641	$ 28,035	-1.41%
	$ 2,835,867	**$ 2,912,708**	**-2.64%**
Special Revenue/Levy Funds			
Operational Expenses	$ 1,823,466	$ 1,816,196	0.40%
Capital Outlay	$ 794,038	$ 835,000	-4.91%
Debt Service	$ 113,408	$ 130,722	-13.24%
Depreciation	$ 140,000	$ 75,000	86.67%
	$ 2,870,912	**$ 2,856,918**	**0.49%**
Enterprise Funds			
Operational Expenses	$ 10,553,100	$ 10,738,641	-1.73%
Capital Outlay	$ 832,500	$ 600,000	38.75%
Debt Service	$ 2,288,984	$ 1,626,920	40.69%
Transfers	$ 300,000	$ 300,000	0.00%
Depreciation	$ 1,864,270	$ 1,704,270	9.39%
	$ 15,838,854	**$ 14,969,831**	**5.81%**
Debt Service			
Bond/Loan Payments & Fees	$ 876,783	$ 856,261	2.40%
Tax Levy - Intra-Fund Repayment	$ 62,000	$ 79,000	-21.52%
	$ 938,783	**$ 935,261**	**0.38%**
Special Projects			
TIF Funds & Revolving Loan Funds	$ 634,284	$ 856,289	-25.93%
Dilipidated Housing Program	$ 2,000	$ 10,000	0.00%
	$ 636,284	**$ 866,289**	**-26.55%**
Grand Total	**$ 23,120,700**	**$ 22,541,007**	**2.57%**

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BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

GENERAL FUND

Operational Revenue and Expenses

Revenue	**2020**	**2019**	**% Change**
Local Govt Aid (LGA)	$ 1,527,209	$ 1,483,442	2.95%
*Small Cities Assistance	$ -	$ -	0.00%
Operational Tax Levy	$ 486,903	$ 364,459	33.60%
Interfund Transfers	$ 245,000	$ 312,750	-21.66%
Misc. Revenue	$ 503,255	$ 504,401	-0.23%
Use of Reserves	$ -	$ -	0.00%
TOTAL	**$ 2,762,367**	**$ 2,665,052**	**3.65%**

Expenses	**2020**	**2019**	**% Change**
Mayor & Council	$ 110,823	$ 115,540	-4.08%
Elections	$ 6,800	$ -	0.00%
City Office	$ 143,508	$ 138,599	3.54%
Planning & Zoning	$ 149,635	$ 143,074	4.59%
City Hall	$ 36,244	$ 36,050	0.54%
Police Department	$ 1,254,642	$ 1,192,882	5.18%
Fire Department	$ 177,472	$ 178,431	-0.54%
Emergency Mgmt	$ 5,886	$ 5,886	0.00%
Animal Control	$ 2,700	$ 2,700	0.00%
Street Department	$ 580,950	$ 553,368	4.98%
*Small Cities Assistance Exp	$ -	$ -	0.00%
Health/Sanitation	$ 22,000	$ 22,000	0.00%
Recreation	$ 39,750	$ 42,600	-6.69%
Parks	$ 204,317	$ 205,887	-0.76%
Transfers for Fire Equipment	$ 27,641	$ 28,035	-1.41%
Transfers for Use of Reserves	$ -	$ -	0.00%
TOTAL	**$ 2,762,367**	**$ 2,665,052**	**3.65%**

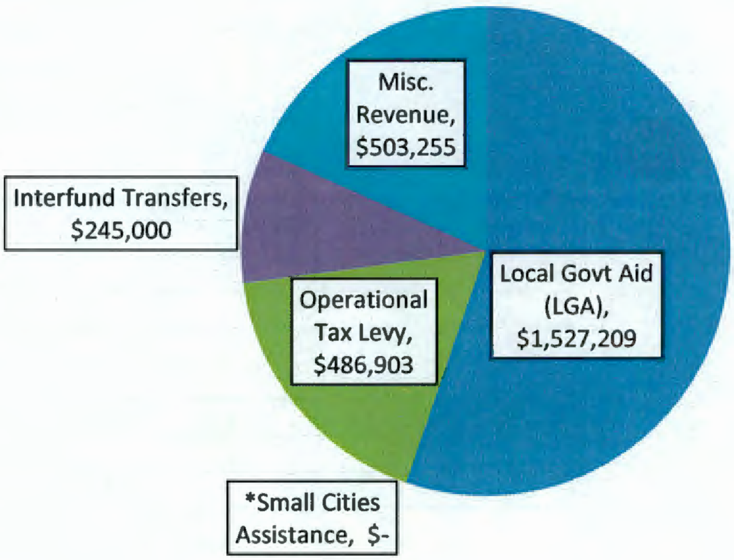
General Fund Capital	**$ 73,500**	**$ 247,656**	**-70.32%**

*State Funding for Streets

2020 General Fund

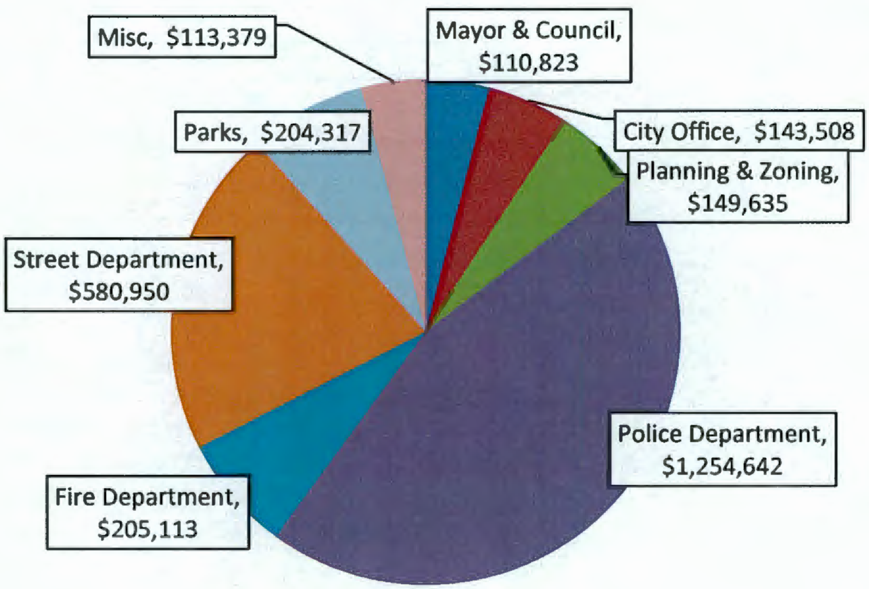
Operational Revenues

Budgeted Revenue $2,762,367



Operational Expenses

Budgeted Expenses $2,762,367



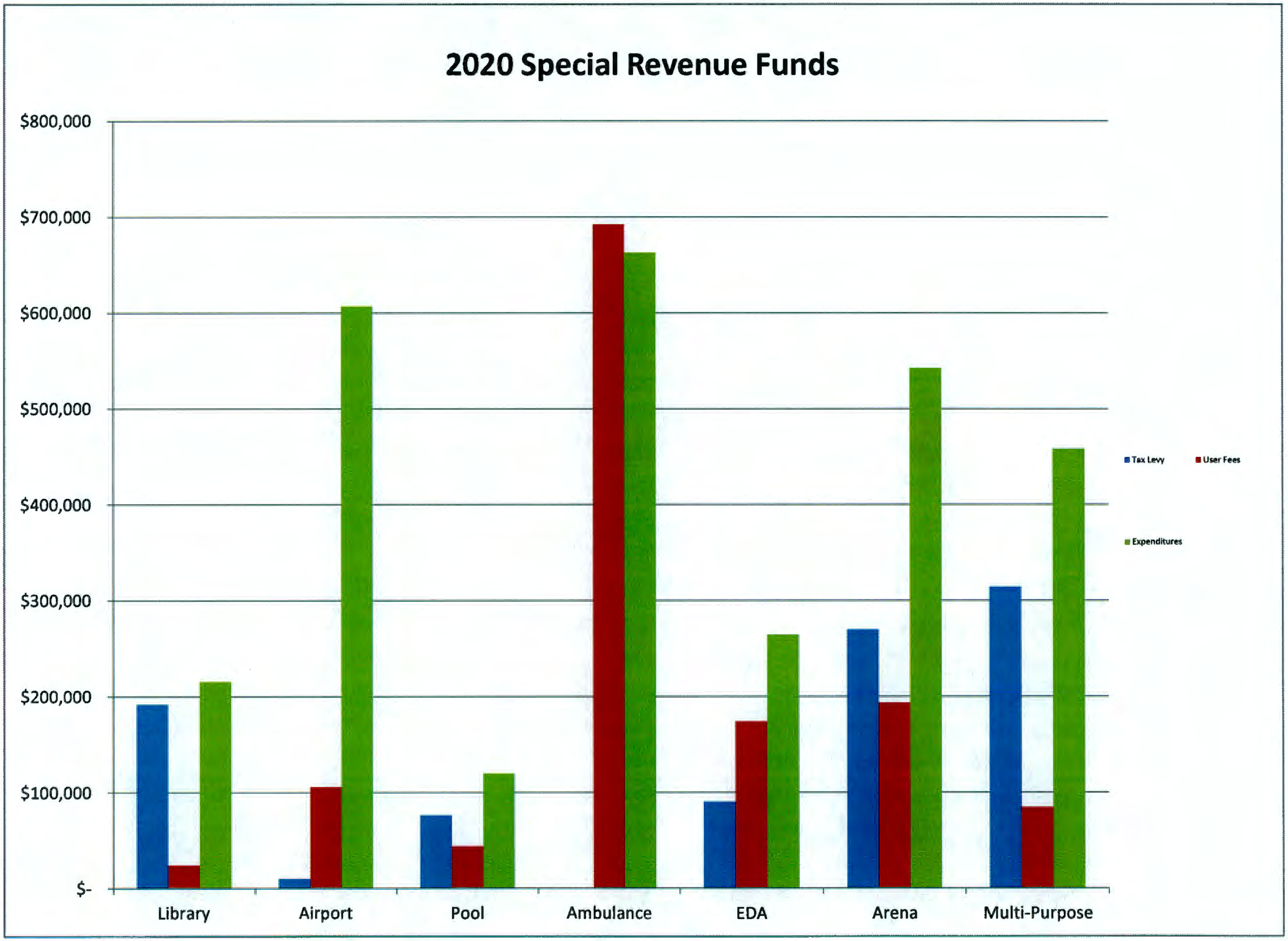
BUDGET
CITY OF WINDOM
2020 CAPITAL OUTLAY
(General Fund)

CAPITAL\EQUIPMENT FUND		Amount	Tax Levy
Administration:	Administration - Computer Replacement	$ 250	
	Sub-total	$ 250	**$ 250**
Building & Zoning			
	Land Use Code Review	$ 5,000	
	Sub-total	$ 5,000	**$ 5,000**
City Hall:			
	Multiple Department Server	$ 1,500	
	Roof Replacement Fund	$ 7,050	
		$ -	
	Sub-total	$ 8,550	**$ 8,550**
Fire:			
	Fire - Jaws of Life	$ 16,000	
	Fire - Truck/Equipment Fund	$ 25,000	
	Sub-total	$ 41,000	**$ 41,000**
Police:			
	Police - Office Furnishings	$ 1,500	
	Police - Active Shooter Vests	$ 7,200	
	Sub-total	$ 8,700	**$ 8,700**
Parks:			
	Parks - 325 D Mower	$ 10,000	
		$ -	
	Sub-total	$ 10,000	**$ 10,000**
TOTAL CAPITAL FUND			**$ 73,500**
	General Fund Capital Subject to Levy		**$ 73,500**

BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

SPECIAL REVENUE/LEVY FUNDS

	2020	2019	Change
Library			
+ Tax Levy	$ 191,707	$ 189,992	0.90%
+ Other Revenue	$ 24,000	$ 20,000	20.00%
+ Reserves	$ -	$ -	0.00%
- Expenses	$ (213,707)	$ (209,992)	1.77%
- Capital Outlay	$ (2,000)	$ -	0.00%
- Debt Service	$ -	$ -	0.00%
	$ 0	**$ -**	
Airport			
+ Tax Levy	$ 10,000	$ 10,000	0.00%
+ Federal State Grants/Aids	$ 492,000	$ 617,000	-20.26%
+ Other Revenue	$ 105,750	$ 105,750	0.00%
- Expenses	$ (119,912)	$ (116,639)	2.81%
- Capital Outlay	$ (487,038)	$ (600,000)	-18.83%
- Debt Service	$ -	$ -	0.00%
	$ 800	**$ 16,111**	
Pool			
+ Tax Levy	$ 76,263	$ 72,694	4.91%
+ Other Revenue	$ 43,800	$ 47,800	-8.37%
+ Reserves	$ -	$ -	0.00%
- Expenses	$ (120,063)	$ (120,494)	-0.36%
- Capital Outlay	$ -	$ -	0.00%
- Debt Service	$ -	$ -	0.00%
	$ -	**$ -**	
Ambulance			
+ Tax Levy	$ -	$ -	0.00%
+ Other Revenue	$ 692,500	$ 628,500	10.18%
+ Reserves	$ -	$ 35,641	-100.00%
- Expenses	$ (462,760)	$ (429,141)	7.83%
- Capital Outlay	$ (200,000)	$ (235,000)	0.00%
- Debt Service	$ -	$ -	0.00%
	$ 29,740	**$ -**	
EDA			
+ Tax Levy	$ 90,454	$ 62,959	43.67%
+ Other Revenue	$ 142,288	$ 152,925	-6.96%
+ Reserves	$ -	$ -	0.00%
+ Interfund Loan Receipts	$ 31,600	$ 39,000	-18.97%
- Expenses	$ (223,342)	$ (214,584)	4.08%
+ Non Cash Exp	$ -	$ -	0.00%
- Capital Outlay	$ -	$ -	0.00%
- Debt Service	$ (41,000)	$ (40,300)	1.74%
	$ -	**$ -**	
Arena			
+ Tax Levy	$ 269,282	$ 209,904	28.29%
+ Other Revenue	$ 193,459	$ 217,840	-11.19%
+ Reserves (Recapture Engineering)	$ -	$ 67,750	-100.00%
- Expenses	$ (420,333)	$ (425,071)	-1.11%
- Capital Outlay	$ (50,000)	$ -	
- Debt Service	$ (72,408)	$ (90,422)	0.00%
+ Depreciation	$ 80,000	$ 20,000	
	$ -	**$ -**	
Multi-Purpose			
+ Tax Levy	$ 313,781	$ 219,705	42.82%
+ Other Revenue	$ 84,570	$ 93,070	-9.13%
+ Reserves	$ -	$ 7,500	-100.00%
- Expenses	$ (403,351)	$ (375,275)	7.48%
- Capital Outlay	$ (55,000)	$ -	0.00%
- Debt Service	$ -	$ -	0.00%
+ Depreciation	$ 60,000	$ 55,000	0.00%
	$ 0	**$ -**	
Total Levy	$ 951,486	$ 765,254	24.34%


2020 Special Revenue Funds
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
Library
Airport
Pool
Ambulance
EDA
Arena
Multi-Purpose
Tax Levy
User Fees
Expenditures

BUDGET
CITY OF WINDOM
2020 CAPITAL OUTLAY

SPECIAL REVENUE/LEVY FUNDS

Fund	Description	Amount		Tax Levy
Arena:				
	Arena - Roof Replacement	$50,000	***Sub-total***	**$50,000**
Library:				
	Computer Replacement	$2,000		
			Sub-total	***$2,000***
Multi-purpose:	CC - Roof Replacement Fund	$50,000		
	Equipment & Mechanical Systems Reserve	$5,000	***Sub-total***	***$55,000***
Airport:	T-Hanger Additions	$487,038		$0
			Sub-total	***$0***
Ambulance:	Unit #29 Ambulance Replacement	$200,000		$0
			Sub-total	***$0***
	Less: Reserve/Grant Funds	$ (687,038)		
Total Subject to Levy		**$107,000**		

BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

ENTERPRISE FUNDS

Telecom

	2020	2019	Change
+ Revenue	$ 2,462,795	$ 2,826,630	-12.87%
+ Special Assessments	$ -	$ -	
+ Reserves	$ -	$ -	
- Expenses	$ (2,144,131)	$ (2,494,648)	-14.05%
- Capital Outlay	$ (12,500)	$ -	
- Debt Service	$ (896,756)	$ (893,306)	0.39%
- Transfer to General	$ -	$ -	
+ Depreciation	$ 352,050	$ 342,050	2.92%
Cash Flow	**$ (238,542)**	**$ (219,275)**	

Water

	2020	2019	Change
+ Revenue	$ 1,202,500	$ 1,257,500	-4.37%
+ Special Assessments	$ 1,816	$ 2,079	-12.66%
+ Grant Funds	$ 56,250	$ -	0.00%
+ Reserves	$ -	$ -	0.00%
- Expenses	$ (1,056,221)	$ (1,046,535)	0.93%
- Capital Outlay	$ (105,000)	$ (45,000)	133.33%
- Debt Service	$ (287,521)	$ (346,488)	-17.02%
- Transfer to General	$ -	$ -	
+ Depreciation	$ 425,000	$ 425,000	0.00%
Cash Flow	**$ 236,824**	**$ 246,556**	

Sewer*

	2020	2019	Change
+ Revenue	$ 1,872,990	$ 1,912,541	-2.07%
+ Cost Sharing Funds	$ 396,468	$ -	0.00%
+ Special Assessments	$ 532	$ 3,038	-82.48%
+ Reserves	$ -	$ -	
- Expenses	$ (1,324,080)	$ (1,309,418)	1.12%
- Capital Outlay	$ (140,000)	$ (55,000)	154.55%
- Debt Service	$ (1,104,707)	$ (387,125)	185.36%
- Transfer to General	$ -	$ -	
+ Depreciation	$ 407,220	$ 387,220	5.17%
Cash Flow	**$ 108,423**	**$ 551,256**	

Electric

	2020	2019	Change
+ Revenue	$ 6,637,196	$ 6,325,396	4.93%
+ Special Assessments	$ -	$ -	
+ Reserves	$ -	$ -	
- Expenses	$ (5,991,564)	$ (5,794,588)	3.40%
- Capital Outlay	$ (560,000)	$ (495,000)	13.13%
- Debt Service	$ -	$ -	
- Transfer to General	$ (200,000)	$ (200,000)	0.00%
+ Depreciation	$ 650,000	$ 525,000	23.81%
Cash Flow	**$ 535,632**	**$ 360,808**	

Liquor

	2020	2019	Change
+ Revenue	$ 2,000,000	$ 1,915,750	4.40%
+ Special Assessments	$ -	$ -	
+ Reserves	$ -	$ -	
- Expenses	$ (1,901,375)	$ (1,797,722)	5.77%
- Capital Outlay	$ (15,000)	$ (5,000)	200.00%
- Debt Service	$ -	$ -	
- Transfer to General	$ (100,000)	$ (100,000)	0.00%
+ Depreciation	$ 30,000	$ 25,000	20.00%
Cash Flow	**$ 13,625**	**$ 38,028**	

*Sewer Fund includes costs and financing for Waste Water Treatment Plant Upgrade

BUDGET
CITY OF WINDOM
2020 BUDGET YEAR
SPECIAL PROJECTS
(Tax Increment Finance, Revolving Loan Funds and Other)

	Name	Revenue		Expense	
407	Dilipidated Housing Program	$	2,000	$	2,000
256	River Bluff Estates Revolving Loan	$	-	$	-
252	Small Cities Development Program	$	-	$	400
254	North Industrial Park Project	$	42,246	$	37,100
253	RiverBluff Estates	$	-	$	2,100
251	RBEG\Remick Revolving Loan	$	1,000	$	-
651	Riverbluff Townhomes	$	-	$	-
1-8	Downtown TIF (265)	$	-	$	-
1-10	Runnings TIF (266)	$	43,053	$	41,114
1-12	Prime Pork, LLC. TIF (268)	$	320,623	$	289,984
1-13	River Bluff TIF (260)	$	32,086	$	6,000
1-14	Spec Building II TIF (269)	$	-	$	-
1-15	Fulda Area Credit Union TIF (275)	$	-	$	-
1-16	GDF District TIF (270)	$	13,300	$	10,457
1-17	NWIP TIF (273)	$	-	$	20,500
1-18	AG Builders TIF (271)	$	13,244	$	12,464
1-19	NWIP II TIF (274)	$	487,366	$	172,616
1-20	New Vision TIF (276)	$	42,514	$	41,549
1-21	Tibodeau's Center (261)	$	-	$	-
	TOTAL	**$**	**997,432**	**$**	**636,284**
			-		-

City of Windom, Minnesota

City of Windom -- Capital Improvement Plan

2020 thru 2024

PROJECTS BY DEPARTMENT

Department	Project #	Priority	2020	2021	2022	2023	2024	Total
Administration								
Computer Replacement	*ADMIN 002*	1	1,600		3,200			*4,800*
Administration Total			**1,600**		**3,200**			***4,800***
Airport								
Instrument Landing Equipment	*AIRPORT 005*	1			250,000			*250,000*
Runway Extension Design	*AIRPORT 006*	1					100,000	*100,000*
Crosswind Runway Design	*AIRPORT 007*	3			150,000			*150,000*
Crosswind Runway Land Acquisition	*AIRPORT 008*	2				600,000		*600,000*
Mower Replacement	*AIRPORT 009*	3	25,000					*25,000*
Runway Extension Environmental Reivew	*AIRPORT 011*	1				75,000		*75,000*
Crosswind Runway Construction	*AIRPORT 012*	4					2,000,000	*2,000,000*
New 4 Bay Hanger	*AIRPORT 014*	1			750,000			*750,000*
Unit 46A Replacement - Snow Blower	*AIRPORT 015*	1			130,000			*130,000*
Airport Total			**25,000**		**1,280,000**	**675,000**	**2,100,000**	***4,080,000***
Ambulance								
Defibulators	*AMB 002*	1				100,000		*100,000*
Unit 27 - Ambulance Replacement	*AMB 005*	1		235,000				*235,000*
Radio & Pager Equipment	*AMB 006*	1		125,000				*125,000*
Unit 28 - Ambulance Replacement	*AMB 007*	1				250,000		*250,000*
Ambulance Total				**360,000**		**350,000**		***710,000***
Arena								
Roof Repair/Rehabilitation Fund	*ARENA 009*	1	300,000					*300,000*
Parking Lot Rehabilitation	*ARENA 010*	2	267,000					*267,000*
Livestock Building\Riding Rink	*ARENA 011*	3		200,000				*200,000*
Arena Total			**567,000**	**200,000**				***767,000***
Building\Zoning								
Color Copier Replacement	*BUILD 004*	1		7,500				*7,500*
Dilapidated Housing Demolition Program	*BUILD 005*	2	2,000	30,000	30,000	30,000	30,000	*122,000*
Land Use Code Review	*BUILD 006*	2	5,000	10,000				*15,000*
Building\Zoning Total			**7,000**	**47,500**	**30,000**	**30,000**	**30,000**	***144,500***
City Hall								
Window Replacement	*CH 001*	2				20,000		*20,000*
Tuckpointing and Foundation Repair	*CH 008*	2			125,000			*125,000*
EDA\Building Office Windows	*CH 010*	2			7,500			*7,500*
Roof Replacement	*CH 011*	1		80,000				*80,000*

Department	Project #	Priority	2020	2021	2022	2023	2024	Total
City Hall Total				80,000	132,500	20,000		232,500
Community Center								
Meeting Room Maintenance\Improvements	COMM 001	2		10,000				10,000
Dance Floor Replacement	COMM 002	3		14,800				14,800
Sound System	COMM 003	3		60,000				60,000
Stage	COMM 006	3			8,500			8,500
Equipment Replacement\Upgrades	COMM 007	1		10,000	10,000			20,000
Mechanical Systems	COMM 009	1	14,750					14,750
Roof Replacement Fund	COMM 010	1		300,000				300,000
Garage Doors w\ Openers	COMM 011	2		9,800				9,800
Gym Renovation	COMM 012	2			85,000			85,000
Outdoor - Grounds and Equipment	COMM 014	2		4,000	4,000			8,000
Office Computer Replacement	COMM 015	1		4,500				4,500
Community Center Total			14,750	413,100	107,500			535,350
EDA								
NWIP South 80 Addition Infrastructure	EDA 003	1	275,000	50,000	50,000	50,000		425,000
East Highway 60 Development	EDA 006	2			2,111,000			2,111,000
Cottonwood Lake Site Reclaimation	EDA 007	2	2,068,000					2,068,000
EDA Total			2,343,000	50,000	2,161,000	50,000		4,604,000
Electric								
Distribution System Upgrades	ELE 001	1	300,000	300,000	300,000	300,000	300,000	1,500,000
Skid Loader Replacement	ELE 002	2			50,000			50,000
Misc Equipment - Unidentified	ELE 004	3	80,000		40,000	40,000	40,000	200,000
Generation	ELE 016	1	110,000				3,500,000	3,610,000
Replace Unit 362 - Trencher\Plow	ELE 018	2	50,000					50,000
Line Truck	ELE 019	2		60,000				60,000
Transmission Line Reconstruction	ELE 023	1		3,000,000				3,000,000
New Garage Doors - Power House\Shop	ELE 024	2	20,000					20,000
Electric Total			560,000	3,360,000	390,000	340,000	3,840,000	8,490,000
Fire								
Rural Engine\Pumper Truck - Unit 21	FIRE 003	1	440,000					440,000
First Response Truck - Unit 24	FIRE 005	3			250,000			250,000
City Engine\Pumper - Unit 23	FIRE 006	1		450,000				450,000
Radio Replacement Fund	FIRE 007	1			40,000			40,000
Jaws of Life	FIRE 010	1	26,000					26,000
Fire Total			466,000	450,000	290,000			1,206,000
Library								
Computer Replacement	LIB 007	1	2,000	2,000	2,000	2,000	2,000	10,000
Library Remodel Project	LIB 008	2		20,000	20,000			40,000
Library Total			2,000	22,000	22,000	2,000	2,000	50,000
Liquor								
New Store	LIQUOR 014	3	10,000	2,000,000				2,010,000
Computer Replacement	LIQUOR 015	1				2,000		2,000
Equipment Replacement Fund	LIQUOR 016	1	5,000	5,000	5,000			15,000

Department	Project #	Priority	2020	2021	2022	2023	2024	Total
Liquor Total			15,000	2,005,000	5,000	2,000		2,027,000
Multiple Depts								
City-wide Network & Server Upgrades	MULTI 003	1	6,000	6,000	6,000			18,000
Multiple Depts Total			6,000	6,000	6,000			18,000
Parks								
Windom Rec Area - Lighting	PARK 005	4		85,000				85,000
Windom Rec Area - Parking Lot & Trail Improvements	PARK 006	4		30,000				30,000
Toro Groundsmaster Mowers (328D)	PARK 010	1	40,000					40,000
Unit 70 Pick-up Truck	PARK 011	2		32,000				32,000
Playground Equipment Replacement Fund	PARK 014	3		10,000	10,000			20,000
Dog Park	PARK 017	5	0					0
Tennis\Pickleball Court Construction	PARK 018	2	200,000					200,000
New Island Park Comfort Station	PARK 019	1	150,000					150,000
Park Facilities CIP	PARK 021	2		30,000	10,000	5,000	5,000	50,000
Parks Total			390,000	187,000	20,000	5,000	5,000	607,000
Police								
Taser Replacement	POLICE 003	1		15,500				15,500
Active Shooter Vests	POLICE 016	2	7,200					7,200
Radio Replacement	POLICE 017	3			50,000			50,000
Office Furnishings	POLICE 018	3	1,500					1,500
Police Total			8,700	15,500	50,000			74,200
Pool								
New or Renovated Pool	POOL 003	3			3,500,000			3,500,000
Pool Total					3,500,000			3,500,000
Streets								
2020 Street Project	STR 003	1	4,500,000					4,500,000
Equipment Fund Reserve	STR 005	2	0	50,000	50,000			100,000
Pick-up Replacement (Unit 40-05)	STR 009	1			38,000			38,000
2.5 Ton Dump Trucks (Units 42-04; 43-04 and 44-04)	STR 010	1		280,000	140,000			420,000
Insect Sprayer Replacement	STR 012	2			14,000			14,000
Sno-Go Snow Blower Replacement	STR 013	1					135,000	135,000
Loader Unit & Attachements	STR 015	1	29,000	29,000				58,000
2023 Street Project	STR 019	1				7,500,000		7,500,000
Traffic Signal Lights	STR 025	1					250,000	250,000
Trailer	STR 026	2		10,000				10,000
4-Ton Hot Box	STR 027	1		25,000				25,000
Streets Total			4,529,000	394,000	242,000	7,500,000	385,000	13,050,000
Telecom								
Vehicle Replacement	TEL 015	1	28,000					28,000
System Expansion - Co Road 13 East	TEL 021	2		35,000				35,000
Jeffers Expansion	TEL 023	3			900,000			900,000
Cottonwood Co Fiber Transport Network	TEL 024	2		500,000				500,000
Cisco 15454 Replacement - OC3 Transport	TEL 027	1		15,000				15,000
Spam Server Replacement	TEL 028	2		7,500				7,500
Transport Project - CO Fiber Trunk South	TEL 029	1			35,000			35,000

Department	Project #	Priority	2020	2021	2022	2023	2024	Total
Transport Project - CO Fiber Trunk North	*TEL 030*	1		16,000				*16,000*
Fiber Optic OTDR	*TEL 031*	1	12,500					*12,500*
Mt. Lake Expansion	*TEL 032*	3				2,500,000		*2,500,000*
Comfrey Expansion	*TEL 033*	3					1,500,000	*1,500,000*
Co Rd 13/15 North Expansion	*TEL 034*	3	85,000					*85,000*
Telecom Total			**125,500**	**573,500**	**935,000**	**2,500,000**	**1,500,000**	***5,634,000***
Wastewater								
General Plant Improvement\Maintence	*SEWER 001*	2	5,000	5,000	5,000	5,000	5,000	*25,000*
Jetter Truck Replacement	*SEWER 005*	1	100,000					*100,000*
General Equipment	*SEWER 006*	3	20,000	20,000	20,000	20,000	20,000	*100,000*
Interceptor\Collection System Improvements	*SEWER 007*	1	10,000	10,000	10,000	10,000	10,000	*50,000*
Lift Station Improvements	*SEWER 010*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Wastewater Total			**140,000**	**40,000**	**40,000**	**40,000**	**40,000**	***300,000***
Water								
Wells and Well Site	*WATER 001*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Pumping Equipment	*WATER 002*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Filter Plant Improvements	*WATER 004*	1	10,000	10,000	10,000	10,000	10,000	*50,000*
Water Main Improvements	*WATER 005*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Hydrants	*WATER 008*	2	5,000	5,000	5,000	5,000	5,000	*25,000*
Mower Replacement	*WATER 011*	3		15,000				*15,000*
Well House Generator	*WATER 015*	1	75,000					*75,000*
Water Total			**105,000**	**45,000**	**30,000**	**30,000**	**30,000**	***240,000***
GRAND TOTAL			**9,305,550**	**8,248,600**	**9,244,200**	**11,544,000**	**7,932,000**	***46,274,350***

BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

		2020 Levy Uses	Percent Of Levy
General Fund Operational	$	486,903	23.03%
General Fund Capital	$	73,500	3.48%
Less: Use of General Fund Reserves	$	-	0.00%
Dilipidated Housing Program	$	2,000	0.09%
Special Revenue Fund Operational	$	844,486	39.94%
Special Revenue Fund Capital	$	107,000	5.06%
Sub Total	*$*	*1,513,889*	
Tax Abatement	$	7,500	0.35%
Plus Debt Service*	$	592,856	28.04%
Levy Total	**$**	**2,114,245**	**100.00%**

		0	
2019 Levy Total	*$*	*2,033,190*	*96.17%*
City Operation & Capital Levy Addition	**$**	**81,054**	***3.99%***
Use of Reserve Funds	*$*	-	***0.00%***
2020 Levy Total	**$**	**2,114,245**	
****Total Levy Increase***	***$***	***81,054***	***3.99%***

Debt Service Levy

402	Capital - ESF Loan	$	68,392
401	Street Shop - Loader & Sweeper Interfund Payment	$	62,000
*401	Ice System Replacement Project	$	76,659
302	2005 Street Project (2012A Refi)	$	45,558
303	2007 Street Project (2012A Refi)	$	79,737
305	2009 Street Project	$	51,020
306	2013 Street Project	$	97,328
307	2017 Street Project	$	83,248
406	2013 Equip Bond - Fire Truck & SCBA	$	28,913
	Total	**$**	**592,856**

BUDGET
CITY OF WINDOM
2020 BUDGET YEAR

Debt Service Levy	2020 Levy	2021 Levy	2022 Levy	2023 Levy	2024 Levy
402 Capital - ESF Loan	$ 68,392	$ 68,076	$ 68,691	$ 68,235	$ 65,711
401 Street Shop - Loader & Sweeper Interfund Payment	$ 62,000	$ 62,000	$ 47,663	$ -	$ -
*401 Ice System Replacement Project	$ 76,659	$ 80,649	$ 79,232	$ 77,814	$ 76,397
302 2005 Street Project (2012A Refi)	$ 45,558	$ 32,614	$ 35,436	$ 6,692	$ 6,328
303 2007 Street Project (2012A Refi)	$ 79,737	$ 55,215	$ 57,465	$ -	$ -
305 2009 Street Project	$ 51,020	$ 48,605	$ 50,627	$ 53,462	$ 56,192
306 2013 Street Project	$ 97,328	$ 95,963	$ 94,598	$ 93,233	$ 97,118
307 2017 Street Project	$ 83,248	$ 84,561	$ 85,716	$ 81,463	$ 82,461
406 2013 Equip Bond - Fire Truck & SCBA	$ 28,913	$ 27,062	$ 25,382	$ 24,938	$ 25,302
Total	**$ 592,856**	**$ 554,745**	**$ 544,810**	**$ 405,838**	**$ 409,509**
	$ (24,566)	$ (38,111)	$ (9,935)	$ (138,972)	$ 3,671

ESF Loan Funding

	2020	2021	2022	2023	2024
Debt Service	$(133,391.00)	$(133,076.00)	$(133,690.00)	$(133,235.00)	$(133,711.00)
Hospital Transfer	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00
Electric Transfer	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00
Liquor Transfer	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00
Levy	$ 68,392.00	$ 68,076.00	$ 68,691.00	$ 68,235.00	$ 65,711.00
Total Funds	**$ 133,392.00**	**$ 133,076.00**	**$ 133,691.00**	**$ 133,235.00**	**$ 130,711.00**
	1	0	1	0	(3,000)
Levy Offset (Project Contingency Funds)					
Net Levy	$ 68,392.00	$ 68,076.00	$ 68,691.00	$ 68,235.00	$ 65,711.00

$32,000 Contingency Remaining after using
$50,000 for Tennis Courts

General Fund Reserve Estimates

		Available Funds
2020 Budgeted Expense	$ 3,884,245.54	
69% 2018 Audited Reserve	$ 2,162,037.00	55.66%
Less: 2019 General Fund Commitments		
Cemstone Reclamation Project	$ (32,300.00) *	
SEH Floodplain Data Review	$ (13,000.00)	
MNDOT 24th St Hwy 60	$ (11,031.00)	
Adele Plaza Subdivision Storm Sewer	$ (20,000.00)	
Hwy 60 Corridor (2020 Budget)	$ (12,500.00)	
Nuisance Abatement	$ (10,000.00)	
	$ (98,831.00)	
Remaining General Fund Reserve	$ 2,063,206.00	53.12%
35% Required Minimum	$ 1,359,485.94	$ 703,720.06
40% Reserve Amount	$ 1,553,698.21	$ 509,507.79
45% Reserve Amount	$ 1,747,910.49	$ 315,295.51
50% Reserve Amount	$ 1,942,122.77	$ 121,083.23
60% Reserve Amount	$ 2,330,547.32	$ (267,341.32)

*** $100,000 Paid in 2017 for Cemstone Reclamation Project**
*** $120,000 Paid in 2018 for Cemstone Reclamation Project**

E Hwy 60 - TEDI Grant Match	$ (300,000.00)	Removed 03/20/18
2018 Budget Use of Reserve	$ (167,695.00)	
Arena Ice System - Engineering	$ (11,000.00) **	
Compression Braking Signs	$ (5,000.00)	

CITY OF WINDOM
DEBT SCHEDULE/STATEMENT OF BOND INDEBTEDNESS
YEAR ENDING DECEMBER 31, 2019

		Issue Date	Maturity Date	Interest Rate	Original Issue	New Issue	Outstanding December 31, 2018	2019 Principal Payment	2019 Interest Payment	Outstanding December 31, 2019
	GENERAL OBLIGATION BONDS									
BTS	GO Improvement Bonds Series 2017C (2009A Refunding)	2017	2025	2.00%	830,000.00	0.00	830,000.00	115,000.00	15,450.00	715,000.00
30 BTS	GO Improvement Refunding Bonds, Series 2011B (2003 St)	2011	2019	0.5-1.85%	795,000.00	0.00	120,000.00	120,000.00	1,110.00	-
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	277,200.00	0.00	88,550.00	26,950.00	1,235.85	61,600.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	82,800.00	0.00	26,450.00	8,050.00	369.15	18,400.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	620,000.00	0.00	395,000.00	75,000.00	6,625.00	320,000.00
33 BTS	GO Improvement Bonds Series 2013A	2013	2034	2.43%	2,590,000.00	0.00	2,070,000.00	135,000.00	49,162.52	1,935,000.00
BTS	GO Improvement Bonds Series 2017A	2017	2039	1.15-3.40%	2,870,000.00	0.00	2,870,000.00	0.00	88,195.00	2,870,000.00
	TOTAL GENERAL OBLIGATION BONDS					**0.00**	**6,400,000.00**	**480,000.00**	**162,147.52**	**5,920,000.00**
	GENERAL OBLIGATION EQUIPMENT CERTIFICATES									
34	GO Equipment Bonds, Series 2013B	2013	2023	1.60%	425,000.00	0.00	245,000.00	45,000.00	3,647.50	200,000.00
	TOTAL GENERAL EQUIPMENT CERTIFICATES					**0.00**	**245,000.00**	**45,000.00**	**3,647.50**	**200,000.00**
	EDA/HOUSING DEVELOPMENT TAX INCREMENT BONDS									
34 BTS	GO Improvement NWIP 2013B	2013	2023	1.60%	190,000.00	0.00	110,000.00	20,000.00	1,660.00	90,000.00
BTS	GO Improvement NWIPII 2018A	2018	2028	3-3.4%	1,015,000.00	0.00	1,015,000.00	0.00	40,853.75	1,015,000.00
	TOTAL EDA/HOUSING DEVELOPMENT BONDS					**0.00**	**1,125,000.00**	**20,000.00**	**42,513.75**	**1,105,000.00**
	GENERAL FUND NOTES									
	Lease Option To Purchase (Emergency Services Facility)	2016	2037	2.790%	2,034,000.00	0.00	1,963,000.00	80,000.00	53,651.70	1,883,000.00
	TOTAL GENERAL FUND NOTES					**0.00**	**1,963,000.00**	**80,000.00**	**53,651.70**	**1,883,000.00**
	GENERAL OBLIGATION REVENUE BONDS									
14	GO Revenue Note Series 1999A (Water Tower - East)	1999	2019	2.29%	1,319,713.68	0.00	84,000.00	84,000.00	1,922.00	-
29 BTS	GO Water & Sewer Revenue Bonds, 2011A - Water	2011	2029	2.85%	520,000.00	0.00	345,000.00	35,000.00	8,652.50	310,000.00
29 BTS	GO Water & Sewer Revenue Bonds, 2011A - Sewer	2011	2029	2.65%	2,570,000.00	0.00	2,180,000.00	175,000.00	61,180.00	2,005,000.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B) - Water	2012	2023	.55-2.2	382,200.00	0.00	162,800.00	43,000.00	2,485.80	119,800.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B) - Sewer	2012	2023	.55-2.2	277,800.00	0.00	127,200.00	32,000.00	1,979.20	95,200.00
33 BTS	GO Improvement Bonds Series 2013A - Sewer	2013	2034	2.43%	840,000.00	0.00	700,000.00	35,000.00	17,768.76	665,000.00
33 BTS	GO Improvement Bonds Series 2013A - Water	2013	2034	2.43%	970,000.00	0.00	810,000.00	45,000.00	20,475.00	765,000.00
BTS	GO Improvement Bonds Series 2017A - Sewer Hwy 60 Line	2017	2039	1.15-3.40%	555,000.00	0.00	555,000.00	20,000.00	16,810.00	535,000.00
BTS	GO Improvement Bonds Series 2017A - Water Tower	2017	2039	1.15-3.40%	595,000.00	0.00	595,000.00	20,000.00	18,050.00	575,000.00
32 BTS	Communication System Refunding Bonds (2012B)	2012	2032	3-3.625%	11,205,000.00	0.00	8,680,000.00	500,000.00	283,931.26	8,180,000.00
BTS	GO Equipment Certificates, Series 2017B (Core Upgrade)	2017	2027	3.00%	855,000.00	0.00	855,000.00	85,000.00	24,375.00	770,000.00
BTS	GO Equipment Certificates, Series 2018A (Ice Project)	2018	2038	3-3.4%	1,095,000.00	0.00	1,095,000.00	45,000.00	45,422.99	1,050,000.00
PFA	CWRF Wastewater Treatment Plant	2019	2038	1.00%	9,624,333.00	9,624,333.00	-	610,333.00	5,095.52	9,014,000.00
	TOTAL GENERAL OBLIGATION REVENUE BONDS					**9,624,333.00**	**16,189,000.00**	**1,729,333.00**	**508,148.03**	**24,084,000.00**
	NOTES PAYABLE EDA/ENTERPRISE FUNDS									
	Spec Building Note with Fulda Area Credit	2011	2016	4.40%	442,098.41	0.00	257,780.96	26,968.73	13,351.27	230,812.23
	NOTE PAYABLE OTHER:MHFA NOTE PAYABLE	2001			353,305.00	0.00	353,305.00			353,305.00
	NOTE PAYABLE OTHER:GMHF NOTE PAYABLE	2001			180,000.00	0.00	140,439.43		2,822.83	143,262.26
	NOTE PAYABLE BANK OF THE WEST	2001			488,847.00	0.00	285,455.00	19,796.05	3,689.75	285,658.95
	WATER PURCHASE - RED ROCK RURAL WATER SYSTEM	2023			230,000.00	0.00	107,333.00	23,000.00	-	84,333.00
	TOTAL EDA/ENTERPRISE NOTES PAYABLE					**0.00**	**1,144,313.39**	**69,764.78**	**19,863.85**	**1,077,371.44**
				TOTAL OBLIGATIONS		**9,624,333.00**	**27,066,313.39**	**2,424,097.78**	**789,972.35**	**34,269,371.44**